

**HAUPPAUGE UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
FINANCIAL STATEMENT AND INDEPENDENT
AUDITOR'S REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

HAUPPAUGE UNION FREE SCHOOL DISTRICT

TABLE OF CONTENTS

**Page
Number**

INDEPENDENT AUDITOR'S REPORT AND FINANCIAL STATEMENT

Independent Auditor's Report

Financial Statement

Statement of Cash Receipts and Disbursements
For the Fiscal Year Ended June 30, 2021

1 - 2

Note to Financial Statement

3



INDEPENDENT AUDITOR'S REPORT

To the Board of Education of the
Hauppauge Union Free School District

We have audited the accompanying cash basis financial statement of the Hauppauge Union Free School District's Extraclassroom Activity Funds, as of and for the fiscal year ended June 30, 2021, and the related note to the financial statement, which collectively comprise the Hauppauge Union Free School District's Extraclassroom Activity Funds basic financial statement as listed in the table of contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1B; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to error or fraud.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Qualified Opinion

Controls over cash receipts are not sufficient to enable us to extend our audit procedures beyond the receipts recorded. Accordingly, we were unable to form an opinion with respect to completeness of cash receipts.

Qualified Opinion

In our opinion, except for the possible effects of the matter discussed in the "Basis for Qualified Opinion" paragraph, the financial statement referred to in the first paragraph presents fairly, in all material respects, the cash receipts, cash disbursements and cash balances of the Extraclassroom Activity Funds of the Hauppauge Union Free School District as of June 30, 2021 and for the fiscal year then ended, in accordance with the basis of accounting as described in Note 1B.

Basis of Accounting

We draw attention to Note 1B of the financial statement, which describes the basis of accounting. The financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

R.S. Abrams & Co., LLP

R.S. Abrams & Co., LLP
Islandia, New York
October 20, 2021

**HAUPPAUGE UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2020</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Transfers</u>	<u>Balance June 30, 2021</u>
Accounting Club	\$ 5,305	\$ 401	\$ 398	\$ -	\$ 5,308
Administration	-	59	-	(59)	-
Aquilla	1,406	-	-	-	1,406
Art Club	355	-	-	-	355
Best Buddies HS	689	-	350	-	339
Best Buddies MS	126	-	-	-	126
Bowling Club	1,466	-	595	-	871
Boys Varsity Soccer	494	-	-	-	494
Bretton Woods G.O.	6,707	3,228	2,777	9	7,167
Bretton Woods Field Trip	6,916	13,457	20,066	-	307
Cheerleading Club	583	9,819	5,445	-	4,957
Chess Club	201	-	-	-	201
Class of 2020	1,616	-	-	(1,616)	-
Class of 2021	802	37,930	37,187	(102)	1,443
Class of 2022	3,262	13,034	160	(797)	15,339
Class of 2023	-	866	-	1,997	2,863
Class of 2024	-	1,081	-	1,616	2,697
DECA	6,361	2,385	2,246	-	6,500
Drama	1,360	3,930	5,179	-	111
Eagles Nest Club	4,301	-	2,000	-	2,301
Forest Brook G.O.	3,619	425	768	9	3,285
Forest Brooks Field Trip	3,387	8,459	9,526	-	2,320
French Honor Society	1,069	494	588	-	975
Gay Straight Alliance	176	-	-	-	176
Girls Varsity Basketball	192	-	-	-	192
German Honor Society	1,256	3,013	1,920	-	2,349
Girls Varsity Soccer	30,133	19,374	51,500	2,000	7
Girls Varsity Softball	4,850	-	-	-	4,850
High School Band	68,525	-	59,179	-	9,346
HIHO Club	730	-	106	-	624
History Club	1,294	-	76	-	1,218
Homecoming Club	11,760	953	2,200	(3,098)	7,415
HS Tech Club	256	-	-	-	256
Ignition	969	-	-	-	969
Interact Club	180	491	153	-	518
Kickline	2,167	-	644	-	1,523
Middle School G.O.	8,551	10,835	12,006	11	7,391
Middle School Yearbook	3,445	3,780	5,903	-	1,322
Model UN	593	-	-	-	593
Music Club	2,087	-	-	-	2,087
National Junior Honor Society	608	-	570	-	38
National Honor Society	2,394	4,435	3,431	-	3,398
Quiz Bowl	-	390	-	-	390
Science Club	-	160	-	-	160
Natural Helpers	749	452	984	-	217
Sub-total:	\$ 190,940	\$ 139,451	\$ 225,957	\$ (30)	\$ 104,404

**HAUPPAUGE UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

<u>Extraclassroom Accounts</u>	<u>Balance July 1, 2020</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Transfers</u>	<u>Balance June 30, 2021</u>
Sub-totals from Previous Page	\$ 190,940	\$ 139,451	\$ 225,957	\$ (30)	\$ 104,404
Newspaper Club	37	-	-	-	37
Pines Fieldtrip Club	18,516	19,211	20,128	-	17,599
Pines G.O.	9,595	6,606	4,762	9	11,448
Robotics	21,385	-	5,500	-	15,885
Science Olympiad	643	-	50	-	593
Social Awareness	741	261	320	-	682
Spanish Honor Society	2,447	1,093	2,088	-	1,452
Student Council (HS)	6,802	2,262	1,483	21	7,602
Tri-M Club	3,219	1,985	824	-	4,380
Varsity Club	3,467	448	242	-	3,673
Total:	<u>\$ 257,792</u>	<u>\$ 171,317</u>	<u>\$ 261,354</u>	<u>\$ -</u>	<u>\$ 167,755</u>

**HAUPPAUGE UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
NOTE TO FINANCIAL STATEMENT
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The extraclassroom activity funds represent funds of the students of the Hauppauge Union Free School District (the "District"). Although the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the District's reporting entity. The District reports these assets and their related activity in the miscellaneous special revenue fund.

B. Basis of Accounting

The accounts of the extra classroom activity funds are maintained on a cash basis, and the statement of cash receipts and disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statement.

