

HAUPPAUGE UNION FREE SCHOOL DISTRICT

HAUPPAUGE, NEW YORK

EXTRACLASSROOM ACTIVITY FUNDS

REPORT ON AUDIT

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

HAUPPAUGE UNION FREE SCHOOL DISTRICT

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education of the
Hauppauge Union Free School District
Hauppauge, New York

We have audited the accompanying financial statement of Hauppauge Union Free School District's Extraclassroom Activity Funds, as of and for the fiscal year ended June 30, 2017, and the related note to the financial statement, which collectively comprise the Hauppauge Union Free School District's Extraclassroom Activity Funds basic financial statement as listed in the table of contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1B; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statement referred to above presents fairly, in all material respects, the cash receipts and disbursements of the Hauppauge Union Free School District's Extraclassroom Activity Funds, for the fiscal year ended June 30, 2017, in accordance with the basis of accounting as described in Note 1B.

Basis of Accounting

We draw attention to Note 1B of the financial statement, which describes the basis of accounting. The financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

R.S. Abrams & Co., LLP

R.S. Abrams & Co., LLP
Islandia, New York
October 12, 2017

**HAUPPAUGE UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2016</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2017</u>
Accounting Club	\$ 17,404	\$ 63,363	\$ 75,307	\$ 5,460
Administration	-	192	192	-
Aquila	7,005	2,341	5,655	3,691
Art Club	136	1,299	1,241	194
Best Buddies HS	1,343	1,446	1,660	1,129
Best Buddies MS	65	-	-	65
Bowling Club	659	1,995	2,629	25
Boys Varsity Soccer	494	-	-	494
Boys Volleyball Club	344	-	-	344
Bretton Woods G.O.	10,728	10,888	11,212	10,404
Bretton Woods Field Trip	11,600	8,335	9,093	10,842
Cheerleading Club	5,247	63,641	61,012	7,876
Chess Club	179	181	49	311
Class of 2016	1,183	2,184	3,367	-
Class of 2017	4,167	49,487	53,006	648
Class of 2018	1,674	18,644	13,420	6,898
Class of 2019	2,181	8,174	3,977	6,378
Class of 2020	-	1,084	94	990
DECA	4,346	36,327	36,531	4,142
Drama	2,576	15,441	15,153	2,864
Eagles Nest Club	4,734	855	1,310	4,279
Forest Brook G.O.	5,918	5,237	7,783	3,372
Forest Brooks Field Trip	4,740	35,319	31,201	8,858
French Honor Society	8,645	7,390	8,348	7,687
Gay Straight Alliance	203	-	50	153
Girls Varsity Basketball	691	-	-	691
German Honor Society	11,243	2,452	11,097	2,598
Girls Varsity Soccer	66	54,385	54,388	63
Girls Varsity Softball	2,272	2,550	1,752	3,070
High School Band	17,597	198,579	203,098	13,078
HIHO Club	357	85	138	304
History Club	987	9,499	7,594	2,892
Homecoming Club	8,010	9,866	8,529	9,347
HS Tech Club	156	-	-	156
Ignition	777	540	1,152	165
Interact Club	1,058	4,024	3,752	1,330
Kickline	363	32,553	31,072	1,844
Middle School G.O.	14,290	7,651	8,236	13,705
Middle School Yearbook	9,835	11,982	13,992	7,825
Music Club	396	10,848	9,546	1,698
National Junior Honor Society	273	2,074	1,992	355
National Honor Society	1,702	3,162	3,342	1,522
Natural Helpers	5,897	8,276	3,959	10,214
Balance Carried Forward	<u>\$ 171,541</u>	<u>\$ 692,349</u>	<u>\$ 705,929</u>	<u>\$ 157,961</u>

**HAUPPAUGE UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

<u>Extraclassroom Accounts</u>	<u>Balance July 1, 2016</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2017</u>
Balance Carried Forward	\$ 171,541	\$ 692,349	\$ 705,929	\$ 157,961
Newspaper Club	37	-	-	37
Pines Fieldtrip Club	21,276	43,960	44,813	20,423
Pines G.O.	8,977	6,878	11,743	4,112
Robotics	-	5,800	-	5,800
Science Olympiad	666	825	1,143	348
Scratchboard Club	318	-	-	318
Social Awareness	767	280	241	806
Spanish Honor Society	3,928	2,551	3,999	2,480
Student Council	16,437	8,389	11,975	12,851
Tri-M Club	653	1,900	1,590	963
Varsity Club	4,235	18,103	17,172	5,166
Youth Alive	41	-	41	-
Total:	<u>\$ 228,876</u>	<u>\$ 781,035</u>	<u>\$ 798,646</u>	<u>\$ 211,265</u>

**HAUPPAUGE UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
NOTE TO FINANCIAL STATEMENT
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The extraclassroom activity funds represent funds of the students of the Hauppauge Union Free School District (the "District"). Although the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the Districts reporting entity. The District reports these assets held by it as agent for the extraclassroom organizations in an agency fund in the Statement of Fiduciary Net Position – Fiduciary Funds.

B. Basis of Accounting

The accounts of the extraclassroom activity funds are maintained on a cash basis, and the statement of cash receipts and disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statement.