

**HAUPPAUGE UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
FINANCIAL STATEMENT AND INDEPENDENT
AUDITOR'S REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

HAUPPAUGE UNION FREE SCHOOL DISTRICT

TABLE OF CONTENTS

**Page
Number**

INDEPENDENT AUDITOR'S REPORT AND FINANCIAL STATEMENT

Independent Auditor's Report

Financial Statement

Statement of Cash Receipts and Disbursements
For the Fiscal Year Ended June 30, 2020

1 - 2

Note to Financial Statement

3

INDEPENDENT AUDITOR'S REPORT

To the Board of Education of the
Hauppauge Union Free School District

We have audited the accompanying cash basis financial statement of the Hauppauge Union Free School District's Extraclassroom Activity Funds, as of and for the fiscal year ended June 30, 2020, and the related note to the financial statement, which collectively comprise the Hauppauge Union Free School District's Extraclassroom Activity Funds basic financial statement as listed in the table of contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1B; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to error or fraud.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Qualified Opinion

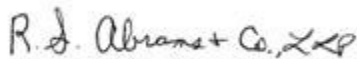
Controls over cash receipts are not sufficient to enable us to extend our audit procedures beyond the receipts recorded. Accordingly, we were unable to form an opinion with respect to completeness of cash receipts.

Qualified Opinion

In our opinion, except for the possible effects of the matter discussed in the “Basis for Qualified Opinion” paragraph, the financial statement referred to in the first paragraph presents fairly, in all material respects, the cash receipts, cash disbursements and cash balances of the Extraclassroom Activity Funds of the Hauppauge Union Free School District as of June 30, 2020 and for the fiscal year then ended, in accordance with the basis of accounting as described in Note 1B.

Basis of Accounting

We draw attention to Note 1B of the financial statement, which describes the basis of accounting. The financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.



R.S. Abrams & Co., LLP
Islandia, New York
October 21, 2020

**HAUPPAUGE UNION FREE SCHOOL DISTRICT
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

Extracurricular Account	Balance July 1, 2019	Receipts	Disbursements	Balance June 30, 2020
Accounting Club	\$ 5,912	\$ 8,948	\$ 9,555	\$ 5,305
Aquilla	6,019	-	4,613	1,406
Art Club	170	185	-	355
Best Buddies HS	1,727	-	1,038	689
Best Buddies MS	126	-	-	126
Bowling Club	558	2,820	1,912	1,466
Boys Varsity Soccer	494	-	-	494
Bretton Woods G.O.	5,343	2,304	940	6,707
Bretton Woods Field Trip	764	17,305	11,153	6,916
Cheerleading Club	642	50,880	50,939	583
Chess Club	201	-	-	201
Class of 2019	1,996	-	1,996	-
Class of 2020	833	9,600	8,817	1,616
Class of 2021	7,721	4,694	11,613	802
Class of 2022	1,265	1,997	-	3,262
DECA	6,410	7,734	7,783	6,361
Drama	1,891	16,322	16,853	1,360
Eagles Nest Club	4,925	1,856	2,480	4,301
Forest Brook G.O.	3,470	1,245	1,096	3,619
Forest Brooks Field Trip	4,097	26,627	27,337	3,387
French Honor Society	1,731	7,761	8,423	1,069
Gay Straight Alliance	51	125	-	176
Girls Varsity Basketball	192	-	-	192
German Honor Society	1,642	1,683	2,069	1,256
Girls Varsity Soccer	456	42,065	12,388	30,133
Girls Varsity Softball	4,850	-	-	4,850
High School Band	13,529	142,058	87,062	68,525
HIHO Club	562	168	-	730
History Club	1,830	2,385	2,921	1,294
Homecoming Club	12,362	8,181	8,783	11,760
HS Tech Club	256	-	-	256
Ignition	223	794	48	969
Interact Club	1,210	450	1,480	180
Kickline	2,523	25,444	25,800	2,167
Middle School G.O.	12,123	4,736	8,308	8,551
Middle School Yearbook	4,614	8,471	9,640	3,445
Model UN	833	1,740	1,980	593
Music Club	2,458	2,793	3,164	2,087
National Junior Honor Society	73	535	-	608
National Honor Society	1,769	4,710	4,085	2,394
Natural Helpers	4,714	700	4,665	749
Sub-total:	\$ 122,565	\$ 407,316	\$ 338,941	\$ 190,940

**HAUPPAUGE UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

<u>Extraclassroom Accounts</u>	<u>Balance July 1, 2019</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2020</u>
Sub-totals from Previous Page	\$ 122,565	\$ 407,316	\$ 338,941	\$ 190,940
Newspaper Club	37	-	-	37
Pines Fieldtrip Club	14,135	26,329	21,948	18,516
Pines G.O.	7,515	12,674	10,594	9,595
Robotics	14,154	7,231	-	21,385
Science Olympiad	891	857	1,105	643
Social Awareness	1,104	-	363	741
Spanish Honor Society	1,977	420	(50)	2,447
Student Council (HS)	10,486	4,848	8,532	6,802
Tri-M Club	4,281	1,059	2,121	3,219
Varsity Club	8,974	3,030	8,537	3,467
Total:	<u>\$ 186,119</u>	<u>\$ 463,764</u>	<u>\$ 392,091</u>	<u>257,792</u>

**HAUPPAUGE UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
NOTE TO FINANCIAL STATEMENT
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The extraclassroom activity funds represent funds of the students of the Hauppauge Union Free School District (the “District”). Although the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the District’s reporting entity. The District reports these assets held by it as agent for the extraclassroom organizations in an agency fund in the Statement of Fiduciary Net Position – Fiduciary Funds.

B. Basis of Accounting

The accounts of the extra classroom activity funds are maintained on a cash basis, and the statement of cash receipts and disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statement.