

**HAUPPAUGE UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
FINANCIAL STATEMENT AND INDEPENDENT
AUDITOR'S REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

HAUPPAUGE UNION FREE SCHOOL DISTRICT

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education of the
Hauppauge Union Free School District

Opinion

We have audited the accompanying cash basis financial statement of Hauppauge Union Free School District's (the "District") Extraclassroom Activity Funds, as of and for the fiscal year ended June 30, 2022, and the related note to the financial statement.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the statement of cash receipts and disbursements of the District's Extraclassroom Activity Funds for the fiscal year ended June 30, 2022 in accordance with the cash basis of accounting described in Note 1B.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District and its Extraclassroom Activity Funds, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter—Basis of Accounting

We draw attention to Note 1B of the financial statement, which describes the basis of accounting. The financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1B, and for determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

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In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's Extraclassroom Activity Funds' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's Extraclassroom Activity Funds' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

R.S. Abrams & Co., LLP

R.S. Abrams & Co., LLP
Islandia, New York
November 9, 2022

**HAUPPAUGE UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2021</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Transfers</u>	<u>Balance June 30, 2022</u>
Accounting Club	\$ 5,308	\$ 13,761	\$ 13,299	\$ (400)	\$ 5,370
Administration	-	57	-	(57)	-
Aquilla	1,406	-	-	(72)	1,334
Art Club	355	706	937	-	124
Best Buddies HS	339	459	503	-	295
Best Buddies MS	126	840	638	-	328
Bowling Club	871	-	(37)	-	908
Boys Varsity Soccer	494	-	-	-	494
Bretton Woods G.O.	7,167	11,116	11,005	8	7,286
Bretton Woods Field Trip	307	12,410	4,458	(7,240)	1,019
Cheerleading Club	4,957	43,824	38,935	-	9,846
Chess Club	201	-	1	(104)	96
Class of 2020	-	-	-	-	-
Class of 2021	1,443	-	101	(1,342)	-
Class of 2022	15,339	46,170	61,635	2,610	2,484
Class of 2023	2,863	27,987	26,100	-	4,750
Class of 2024	2,697	1,276	-	817	4,790
Class of 2025	-	1,081	-	125	1,206
DECA	6,500	9,221	9,334	-	6,387
Drama	111	24,026	19,442	-	4,695
Eagles Nest Club	2,301	2,460	2,692	-	2,069
Forest Brook G.O.	3,285	3,395	4,199	(279)	2,202
Forest Brooks Field Trip	2,320	9,590	20,768	13,301	4,443
French Honor Society	975	1,890	352	(553)	1,960
Gay Straight Alliance	176	1,535	1,029	(64)	618
Girls Varsity Basketball	192	-	-	-	192
German Honor Society	2,349	4,889	5,058	-	2,180
Girls Varsity Soccer	7	40,646	40,840	1,000	813
Girls Varsity Softball	4,850	-	-	-	4,850
High School Band	9,346	250	6,976	-	2,620
HIHO Club	624	-	26	-	598
History Club	1,218	40	477	-	781
Homecoming Club	7,415	10,395	12,221	(1,050)	4,539
HS Tech Club	256	950	1,034	-	172
Ignition	969	690	36	(104)	1,519
Interact Club	518	-	(250)	-	768
Kickline	1,523	32,100	30,515	(1,000)	2,108
Math Honor Society	-	640	262	-	378
Middle School G.O.	7,391	986	2,442	11	5,946
Middle School Yearbook	1,322	18,236	15,745	-	3,813
Model UN	593	175	407	-	361
Music Club	2,087	2,672	2,202	(144)	2,413
National Junior Honor Society	38	1,491	1,491	-	38
National Honor Society	3,398	3,825	3,892	-	3,331
Quiz Bowl	390	496	175	-	711
Science Club	160	518	82	-	596
Natural Helpers	217	3,500	2,055	-	1,662
Sub-total:	<u>\$ 104,404</u>	<u>\$ 334,303</u>	<u>\$ 341,077</u>	<u>\$ 5,463</u>	<u>\$ 103,093</u>

**HAUPPAUGE UNION FREE SCHOOL DISTRICT
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

<u>Extraclassroom Accounts</u>	<u>Balance July 1, 2021</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Transfers</u>	<u>Balance June 30, 2022</u>
Sub-totals from previous page	\$ 104,404	\$ 334,303	\$ 341,077	\$ 5,463	\$ 103,093
Newspaper Club	37	-	-	(37)	-
Pines Fieldtrip Club	17,599	17,865	15,522	(5,220)	14,722
Pines G.O.	11,448	10,875	3,663	9	18,669
Robotics	15,885	5,875	9,963	(160)	11,637
Science Olympiad	593	2,610	2,602	(90)	511
Social Awareness	682	401	150	-	933
Spanish Honor Society	1,452	1,888	3,123	-	217
Student Council (HS)	7,602	5,702	3,543	147	9,908
Tri-M Club	4,380	1,373	2,155	(112)	3,486
Varsity Club	3,673	1,461	1,238	-	3,896
Total:	<u>\$ 167,755</u>	<u>\$ 382,353</u>	<u>\$ 383,036</u>	<u>\$ -</u>	<u>\$ 167,072</u>

**HAUPPAUGE UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
NOTE TO FINANCIAL STATEMENT
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The extraclassroom activity funds represent funds of the students of the Hauppauge Union Free School District (the “District”). Although the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the District’s reporting entity. The District reports these assets and their related activity in the miscellaneous special revenue fund.

B. Basis of Accounting

The accounts of the extra classroom activity funds are maintained on a cash basis, and the statement of cash receipts and disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statement.